



NEWS RELEASE

Statement from Tom Rumsey, Senior Vice President External Affairs Competitive Power Ventures

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Braintree, MA — “The CPV Valley Energy Center is currently in the commissioning phase. The facility is starting for the first time and "tuned" to safely operate at optimal efficiency and reliability. We anticipate this process to continue over the next couple of weeks. As we go through the startup process and test on fuel oil, a more visible plume is observable. Any visual impacts or odor associated with startup is temporary. Once natural gas is available, we will switch to our primary fuel, greatly reducing emissions and improving facility efficiency. When the plant is operating on clean natural gas, it will displace older, less efficient generation sources that emit at a significantly higher rate, reducing New York’s carbon emissions by an estimated ½ million tons annually.

“The emissions and impacts associated with startup and testing are part of the permitting process, and as always we will continue to adhere to those standards. It’s important to note most of the visible plume is steam, not emissions from combustion. We want to assure residents that all of the current activity is being conducted in a safe manner and in accordance with the approved State permitting process.”

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About Competitive Power Ventures

Competitive Power Ventures (CPV) is dedicated to increasing America’s energy sustainability by providing safe, reliable, cost effective and environmentally responsible power generation. Together with our investors, partners, host communities and other key stakeholders we are driven to improve North America’s energy infrastructure by optimizing existing facilities and building new power generation using cutting edge, domestically available power technologies. Headquartered in Silver Spring, MD, with offices in Braintree, MA, and San Francisco, CA, CPV has successfully developed or monetized 21 projects totaling 13.0 GW of natural gas-fired and renewable generation assets. CPV’s Asset Management division currently manages 7,775 MW of fossil and renewable generating facilities in nine states for 10 different owner groups. For more information: www.cpv.com. Follow CPV on Twitter: @CPVEnergy.

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